



**SPANISH BROADCASTING SYSTEM, INC.
SCHEDULES FIRST QUARTER 2008 TELECONFERENCE**

Coconut Grove, Florida – April 14, 2008 - Spanish Broadcasting System, Inc. (NASDAQ: SBSA) (the “Company”) will announce its financial results for the first quarter ended March 31, 2008 on Thursday, May 8, 2008 before U.S. market hours.

The Company will host a conference call to discuss first quarter 2008 financial results on May 8, 2008 at 1:00 p.m. ET. To access the teleconference, please dial (973) 935-2407 ten minutes prior to the start of the call and reference passcode 42812440.

A live webcast of the teleconference will be available on the investor section of the Company’s corporate Web site at www.spanishbroadcasting.com/webcasts.shtml.

A replay of the teleconference will be available via telephone through May 15, 2008. U.S. participants can access the replay by dialing (800) 642-1687 and international participants can dial (706) 645-9291. The passcode for the replay is 42812440. A webcast of the teleconference will be archived on the Company’s Web site for seven days.

About Spanish Broadcasting System, Inc.

Spanish Broadcasting System, Inc. is the largest publicly traded Hispanic-controlled media and entertainment company in the United States. SBS owns and/or operates 21 radio stations located in the top Hispanic markets of New York, Los Angeles, Miami, Chicago, San Francisco and Puerto Rico. The Company also owns and operates Mega TV, a television operation serving the South Florida market with national distribution through DirecTV. SBS also produces live concerts and events throughout the U.S. and Puerto Rico. In addition, the Company operates www.LaMusica.com, a bilingual Spanish-English online site providing content related to Latin music, entertainment, news and culture. The Company’s corporate Web site can be accessed at www.spanishbroadcasting.com.

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