



Veteran Radio Executive Joins Spanish Broadcasting In New York

New York, January 12, 2004 – Spanish Broadcasting System, Inc. (NASDAQ:SBSA), today announced the appointment of Clancy Woods as Senior Vice President /Market Manager of the SBS radio cluster in New York.

As Senior Vice President / Market Manager, Mr. Woods will be responsible for all day-to-day operations of SBS' sister stations WSKQ-FM / WPAT-FM. Vice President & General Manager Carey Davis will continue in his current position, reporting to Woods.

Mr. Woods most recently served as Senior Vice President/Western Region for Infinity Broadcasting where he was responsible for a portfolio of 60 radio stations and \$425 million in annual revenue. Prior to Infinity, Mr. Woods held Executive positions with AMFM Inc., Nationwide Communications, and at WHTZ-FM (Z100) in New York for Shamrock Broadcasting.

“SBS is a story of passion and entrepreneurial spirit that has created a leader in Spanish-language media. Our task now is to use that same passion to make our phenomenal audience delivery available to more customers”, stated Woods.

Raúl Alarcón, Jr. President and CEO of SBS stated, “We are pleased to welcome Clancy Woods to the SBS family and look forward to capitalizing on his General Market expertise to execute our aggressive sales growth plan in New York. Clancy’s proven track record in radio bodes well for our ability to effectively monetize our New York cluster’s spectacular ratings performance,” added Mr. Alarcón.



Contact: Marko Radlovic
(305) 441-6901