



SPANISH BROADCASTING SYSTEM, INC. MATERIAL CHANGE REPORT

February 7, 2025

Reference is made to that certain indenture (the “Indenture”), dated February 17, 2021, by and between Spanish Broadcasting System, Inc. (the “Company”) and Wilmington Trust, National Association, as trustee (the “Trustee”) governing the Company’s 9.75% senior secured notes due 2026 (the “Notes”). This material change report has been prepared and delivered to holders of Notes in accordance with Section 4.11 of the Indenture. The Company shall be deemed to have satisfied its obligation to furnish this material change report to holders of the Notes by posting of such report to the Company’s website to which holders of Notes are given access.

Item 5.02 Appointment of Certain Officers.

On January 21, 2025, the Company hired Mr. Eugene Bryan, age 67, as its Chief Revenue Officer. As Chief Revenue Officer, Mr. Bryan is responsible for overseeing the revenue and profit performance of the Company’s consolidated operations. Mr. Bryan brings over 40 years of valuable, industry-related, management, sales and operational experience to this role and has most recently served as Chief Executive Officer of Hispanic Media Sales.

There are no familial relationships between Mr. Bryan and any of the Company’s directors or other executive officers.